FREEMAN CRAIG & CO.

presents a

Mail Bid Auction

AMERICAN NUMISMATIC SOCIETY
OCT 24 1981

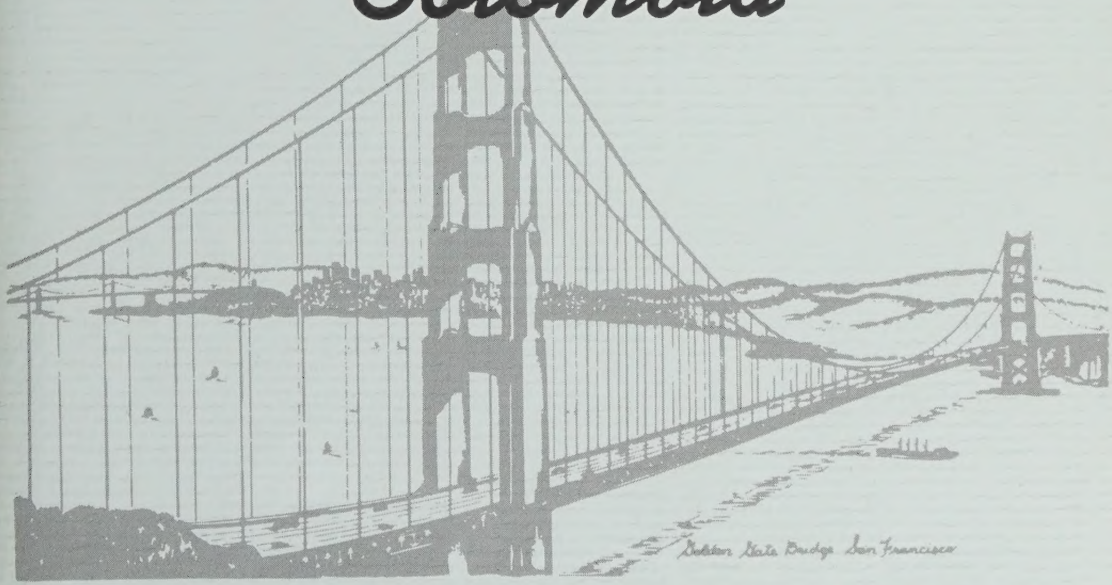
of Rare and Choice

Coins from

Venezuela

and

Colombia



CLOSING DATE: OCTOBER 30, 1981

WELCOME TO OUR AUCTION SALE - BIENVENIDOS A NUESTRA SUBASTA

Those of you familiar with normal numismatic mail bid auction procedures probably do not need to study the terms listed below although #3 and #7 should be noted. If you do not normally participate in auction sales because they are too confusing or too impersonal, you ought to at least read these terms of sale. They should fully clarify our auction procedures. Particularly note terms #2, 6, 7, 10, 13, 16, 18 and 19.

TERMS OF SALE

1) This is an auction sale, rather than our usual fixed price list. Therefore, each item will be sold at approximately 4 PM (Calif. time) on Oct. 30, 1981, rather than on a first-come, first-served basis.
2) You may submit specific dollar-denominated "offers" (normally called "bids") for any item or items that you wish to obtain. If your bid is the highest bid we receive for that specific lot, you will be the buyer of that lot. The only exceptions to this term are stated below in terms #3, 16 and 19.
3) The minimum acceptable bid for any lot is $10, not one hundred dollars as in our annual spring auctions.
4) Bids are solicited from all our regular clients and friends as well as other serious collectors of Latin American coinage. If we have not done business with you previous to this auction, we kindly request that you include numismatic and/or banking references plus your telephone number.
5) We encourage you to submit bids by mail or telegram in order to avoid possible confusion. Telephoned bids will be accepted as late as 4 PM San Francisco time (=7 PM Miami time) on October 30, 1981.
6) Photographs of most important lots are included. Therefore all bidders are equally informed as to exactly what is being offered. Personal inspection of lots should not be necessary but individual requests will be considered. Lots 1001-1207 will be available for viewing in Miami during all of Oct.
7) Estimates of the value of each lot are available to serious prospective buyers upon request. Additionally, we would be happy to discuss the relative merits and values of specific lots. Such requests can be made by mail or by telephone. Telephoned requests can usually be handled more satisfactorily between 1 PM and 6 PM San Francisco time.
8) Invoices will be prepared on November 2, 1981. For this reason, it is obvious that late bids cannot be accepted.
9) Bids must be made in U.S. dollars. All bids should be in whole dollar quantities as all fractional amounts will be deleted. For example, bids of $110.01 or $110.80 will be rounded to $110.00.
10) This is not an approval sale although we will be fair in considering any complaints by buyers based on misrepresentation, misgrading or any other specific basis. In all cases such complaints must be received by us as soon as possible and definitely no later than November 23, 1981.
11) Payment for lots awarded to clients within the USA is due by December 1, 1981. Overseas and Latin American clients should submit payment so that it is received in our offices by December 10, 1981. Payment not received by these dates will be considered delinquent and future transactions with such accounts will be negatively affected.
12) Payment must be in U.S. dollars unless another form of payment is agreed to by October 30, 1981.
13) Collectors needing an extended payment schedule are invited to propose payment dates according to their specific needs. In all cases an immediate down payment of at least 20% is necessary. Portions of the payment received after December 1, 1981, are subject to 1½% per month interest charge ("inflation fee").
14) All lots are guaranteed to be genuine. We will obtain an official ANACS Certificate for you if you so desire. The ANACS fee must be paid by you. Payment for the lot(s) must be made in accordance with the other terms of this sale as it sometimes requires 4 to 8 weeks to obtain the ANACS Certificate.
15) Grading of all lots has been done by applying the usual fair standards of Freeman Craig & Company. We stand behind these standards.
16) The auctioneer reserves the right to accept or reject any bid at his discretion although he did not need to do so in the spring sales. In no case will any lot be sold at a price less than fair wholesale as determined by the normal "buying prices" paid by Freeman Craig & Company for such items.
17) There will <u>not</u> be any additional "buyer's fee" or auction house commission.
18) Bidders may authorize us to increase their bids by up to 10% if necessary to obtain a lot. If you prefer for us to have this option, please make it clear on your bid sheet.
19) Bidders who wish to limit the total dollar amount spent on this auction may do either of two things:
(a) State the maximum dollar amount (± 10%) that you wish to spend; or
(b) Give us second priority bids to be entered in case your primary bid(s) are inadequate.
20) Postage and insurance charges will be added to all invoices. Domestic bidders can avoid paying these fees if full payment is received in our offices by Nov. 18. Overseas and Latin American clients will be invoiced an additional 2% insurance fee unless you expressly accept the full risk in case of mail loss.
21) Title to all items remains with us until full payment is affected.
22) California bidders should be aware of the 6% state sales tax.
23) By the act of placing bids in this auction, you are agreeing to fully abide by all of the above terms.
24) We do not intend to issue a list of prices realized. All bidders who submit an unsuccessful bid of 70% or more of the price realized will receive individual notification of the price realized for that lot.

Auction Catalogs - American

Craig 19811030

FREEMAN CRAIG & CO.

presents its fourth

Mail Bid Auction

and Reference Catalogue

Offering Selected Coinage from

VENEZUELA and COLOMBIA

CLOSING DATE: OCTOBER 30, 1981

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FREEMAN CRAIG, JR.
MARNEY ALBERT-CRAIG
Post Office Drawer N
Sausalito, California 94966
Telephone: 415-381-3313 or 415-332-1827

Viewing of the Venezuela lots, plus the Colombian crowns and gold, will be possible during the month of October at office of:

SIDNEY SMITH & SONS, 2510 Biscayne Blvd., Miami, Florida, 33137
Telephone: (305) 573-1200 — Telex: 6811221SMITH

AS THIS INTRODUCTION IS BEING WRITTEN IN EARLY SEPTEMBER, I am in the early stages of preparing an ambitious three-part auction sale. This first catalogue will contain only the Venezuela and Colombia coins and will be sold on the final Friday of October. The other two catalogues will be divided between colonial and republican issues with a fine lot of each to be presented; the sale dates for these two groups is tentatively November 10 and 17, 1981.

It has been the tradition of Freeman Craig & Company to present a single exceptional auction each spring and sell its other coins through fixed price lists, via private treaty or at conventions. But, unfortunately (or perhaps fortunately), we have received four major consignments since our spring 1981 sale was finalized in late January; we cannot expect these consignors to wait until early summer 1982 for settlement! Consequently, we have arranged this rather exciting three-part 1000+ lot autumn auction.

We will wait until catalogue two or three to present some commentary on the current market. For now, it seems appropriate to review a few areas that can be very pertinent to each of you as you prepare your bids for this particular sale:

NO $100 MINIMUM BID. In our spring auctions, we have established a tradition of offering only individual items worth $100 or more on the wholesale level. For this auction sale, we have eliminated that restriction. Factually, there are a number of lots that will realize only $20-$50 each; do not hesitate to enter bids at such levels. Simultaneously, it is obvious that inexpensive coins cannot justify photographs. We have photographed about 600 lots and will include as many plates as room allows.

PHOTOGRAPHS. We have had a very limited amount of time available to take these pictures and consequently many of them do not indicate how nice or well detailed the actual coin is. On the other hand, the grading is precise and communicative; please consider the photograph only as an aid to understanding the written description of the grade.

GRADING. We continue to "buck the trend" by applying our traditional standards to determining the grade of each coin. The disparity between our perception of the grade of some particular coins and that ascribed to them by some of our "competitors" has often reached unacceptable levels during the past year. Either they are "blind" or we are far "behind the times". It must amaze some of our clients to receive a nice coin when they ask for an "EF"; I too have seen pieces described as "UNC" that are below classic levels for Extremely Fine. Please keep this factor in mind when you "price compare" our coins against other available examples.

VIEWING. Lots in the Venezuela section (#1001-1138) and the Colombia gold and crowns (1139-1207) will be available for you to view, by pre-arranged appointment, during the entire month of October at the offices of our colleague, Art Smith. His address is 2510 Biscayne Boulevard, Miami, Florida 33137; his telephone number is (305) 573-1200.

PHONING YOUR BIDS. We have eliminated our answering service due to complaints from some of our foreign clients. In general it is not necessarily easy to reach us by telephone at any given time; the "best bet" is 2-7 PM California time. However, we will make a special effort to be available from 9 AM-7 PM from October 26 through October 30th.

CREDIT IS AVAILABLE. Recognizing the urgency of the current "cash crunch" we have once again arranged with our bank to secure loans for the purchase of auction lots by any responsible client. You must initially make a deposit of 20% of your invoiced total; the term of the note will be six months and the bank's current interest rate will apply. Please do not be embarassed to request this service; all inquiries will be strictly confidential.

REDUCTION OF BIDS. We will discuss this issue in the other two catalogues but you can assume that any serious bid you make (over wholesale) will be reduced as much as possible based on other bids received. In our spring sale, one bid of $800 was reduced to $240 and another bid of $12,000 was reduced to $6850. Rather than promoting this point and then "forgetting" to enact it, we do it as a matter of ethical behavior.

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FREEMAN CRAIG & COMPANY NOVEMBER 1981 AUCTION

ESTIMATES

Our estimates of the approximate value of each Colombia lot in our November 1981 auction are listed below. In each case we have suggested a range of value spanning from "wholesale" to "full retail". Derived from the results of our spring auctions, we feel that we can help you to gauge the probability that your bid will be successful. Depending on where your bid falls within our suggested range your probability of being the high bidder is approximately: 1) 95% if your bid equals or exceeds our "full retail" estimate; 2) 50% if your bid is midway between our lower and upper estimates; 3) 25% if your bid is 15-20% over our lower estimate; 4) 15% if you bid approximate to the lower end of the estimate range.

You are free to ignore our estimates and bid exactly as you choose. At the cataloguer's descretion, bids more than 10% over the next high bid received will be reduced. Bids in excess of the highest suggested price will always be reduced to 5% over the second highest even if that reduction is 30-40% or more.

#1139	$2500-3500	# 1189	$125-250	#1239	$25-50
1140	150-200	1190	30-60	1240	50-100
1141	50-100	1191	20-40	1241	50-100
1142	75-125	1192	40-80	1242	50-100
1143	500-750	1193	30-60	1243	50-100
1144	2500-3500	1194	50-90	1244	75-150
1145	2000=2750	1195	100-150	1245	125-250
1146	1500-2000	1196	30-60	1246	75-125
1147	2000-2500	1197	100-150	1247	75-150
1148	1750-2250	1198	100-150	1248	50-80
1149	2000-2500	1199	60-90	1249	75-125
1150	800-1100	1200	75-115	1250	100-250
1151	200-250	1201	80-150	1251	35-75
1152	100-125	1202	60-90	1252	150-225
1153	75-100	1203	300-500	1253	50-80
1154	125-200	1204	60-100	1254	50-80
1155	150-200	1205	60-100	1255	100-150
1156	60-100	1206	25-50	1256	30-60
1157	125-175	1207	125-200	1257	30-60
1158	100-125	1208A	100+ 1208B 200+	1258	75-150
1159	100-125	1209A	200+ 1209B 100+	1259	20-40
1160	550-850	1210	50-90	1260	30-60
1161	800-1250	1211	15-30	1261	75-150
1162	750-1000	1212	125-200	1262	35-70
1163	750-1000	1213	60-125	1263	75-125
1164	600-850	1214	40-80	1264	75-150
1165	600-850	1215	100-200	1265	35-70
1166	1750-2250	1216	50-80	1266	20-35
1167	100+	1217	30-60	1267	100-200
1168	300+	1218	125-200	1268	20-40
1169	300+	1219	25-50	1269	30-60
1170	600-1000	1220	75-125	1270	60-125
1171	600-1000	1221	50-75	1271	50-100
1172	5-25	1222	50-90	1272	30-60
1173	30-50	1223	20-40	1273	50-80
1174	60-100	1224	30-60	1274	50-100
1175	60-100	1225	200-300	1275	50-100
1176	20-40	1226	30-60	1276	40-80
1177	500-800	1227	35-65	1277	60-120
1178	350-600	1228	35-65	1278	50-75
1179	1000-1600	1229	35-65	1279	10-20
1180	75-125	1230	35-65	1280	25-50
1181	150-250	1231	100-200	1281	50-80
1182	60-125	1232	50-90	1282	50-100
1183	60-125	1233	50-100	1283	20-35
1184	125-200	1234	75-125	1284	35-60
1185	25-50	1235	25-60	1285	50-100
1186	60-100	1236	200-400	1286	50-100
1187	300-500	1237	35-60	1287	20-40
1188	30-60	1238	50-80	1288	40-80

#1289	$50-80
1290	15-30
1291	40-75
1292	30-60
1293	125-250
1294	10-20
1295	30-60
1296	20-40
1297	50-100
1298	50-100
1299	50-100
1300	35-65
1301	40-75
1302	75-150
1303	25-50
1304	75-150
1305	35-65
1306	300++
1307	200-400
1308	75-125
1309	50-100
1310	35-70
1311	35-70
1312	20-40
1313	75-150

#1314	$50-100
1315	35-75
1316	30-50
1317	40-80
1318	50-85
1319	40-80
1320	35-70
1321	40-80
1322	65-125
1323	100-200
1324	35-50
1325	100-150
1326	60-100
1327	40-80
1328	40-60
1329	35-60
1330	50-100
1331	75-125
1332	60-100
1333	35-50
1334	125-250
1335	300-450
1336	125-160
1337	150-225
1338	100-125

#1339	$45-65
1340	75-125
1341	50-100
1342	70-120
1343	20-40
1344	25-50
1345	25-50
1346	40-70
1347	200-400
1348	20-40
1349	150-300
1350	20-50
1351	20-40
1352	25-50
1353	30-50
1354	200-400
1355	75-125
1356	150-250
1357	150-250
1358	100-150
1359	30-60
1360	30-60
1361	65-125
1362	65-125
1363	65-125

MY SECOND OUTSTANDING OFFERING OF VENEZUELAN COINS THIS YEAR!

When I prepared my annual spring auction sale in January of this year, I wrote an introduction to the Venezuelan section of that catalogue which indicated my elation at having the opportunity to catalogue so many exceptional pieces from this elusive series at one time. Although it was not stated in that catalogue, I felt that that group was probably the nicest overall presentation of the series to come on the world market in half-a-decade or so.

Now, only a half year later, I am in the position of presenting another group which rivals that March lot for overall desirability. This observation does not even consider the premier coin in this sale – Lot 1076, the 1889 ½ Bolivar! There are 30 coins in this sale which are either the first, or the finest, that I have handled; that is an impressive statistic when one considers the length and depth of my involvement with this coinage.

As a collector myself of Venezuelan coinage from 1967 until I sold my collection via my first price lists in 1972 and 1973, I garnered much knowledge about the relative rarity of the various dates and types in this series. By 1972, my collection included such pieces as: a 1/5 Bolivar 1879 EF (cost = $1.50); an UNC 1887 Bolivar (cost = $125); an AU-UNC 1889 Bolivar (cost = $60); an EF 2 Bolivares of 1889 (cost = $15); and a 50 centavos 1876 in EF+ (cost = $4.50). The point of this listing is twofold: (1) it points out the phenomenal changes in this market during the past decade and (2) it reminds one that my participation and experience in this market predates its current popularity boom.

The coins in the Venezuelan section of this catalogue were obtained, assembled, attributed, graded and described by me personally. I alone stand behind the attributions, grading, rarity indications and guarantee of authenticity.

Preparing an auction sale, and actually conducting it, are two separate matters. Recognizing the importance of this sale, and the probable desire on the part of several clients from Venezuela to actually view the coins, I was pleased to accept the offer of my good friend and colleague, Art Smith, to help in the second phase. As a result of his location in Miami, an easy 2½-hour non-stop flight from Caracas (compared to 10 - 15 hours to San Francisco) it seems opportune to display the coins in his well known offices. I hope that the mention of his company's name on the inside cover of this catalogue will serve to partially reimburse him for this considerable effort and the not-inconsiderable responsibility involved.

THE COINS IN LOT NUMBERS 1001 THROUGH 1207 WILL BE AVAILABLE FOR VIEWING by pre-arranged appointment only, at the offices of Sidney Smith & Sons from October 1 through the actual sale date of October 30, 1981. His address is 2520 Biscayne Boulevard, Miami, Florida 33137, and his telephone number is (305) 573 - 1200.

Art is knowledgeable about Venezuelan coins and has expressed a willingness to discuss the coins and their probable values with all serious collector clients. Art and other members of his staff are fluent in the Spanish language. He is also willing to act as your bidding agent at no additional fee for himself. Additionally, Art has his own stock of Venezuelan coins available for your consideration and possible purchase.

The closing hour for accepting bids for the Venezuelan and Colombian coins in this catalogue (lots #1001 through #1353) is 7 PM, Miami time (4 PM California time) on Friday, October 30, 1981. Bids will be accepted until that time by telephone or mail at either the office of Freeman Craig or Art Smith. Telexed bids should be directed to Art Smith at number 6811221SMITH.

Collectors from Caracas, Maracaibo and other points in Venezuela are invited to a dinner and get-together during the evening hours of Friday, October 30, at the Miami Marriott Hotel on LeJeune Road near the Miami airport. Art will host this nice affair and assures you it will be both fun and enlightening. You will have the opportunity to meet other collectors from your area, view the auction lots and make final-minute decisions on how much to bid for each of them. Finally, you will have the option of picking up your lots on Saturday or Monday before heading back to Caracas.

If you would like to attend this auction eve event, please call Art or myself for further details and a reservation. If you are a serious collector of this series, it is an "event" you will not want to miss!

THE COINAGE OF VENEZUELA

Venezuela, named around 1499 - 1500 after the city of Venice, is a nation in northern South America which has about 12% as much land area as the USA. Currently known worldwide for its vast petroleum resources and its resultant economic power, this democratic nation has always been important due to one or another of its numerous natural resources. Venezuela was originally a Spanish colony and its own "Capitania-General" beginning in 1731; it was also one of the first areas to openly revolt against Spanish domination. After the forced ouster of Capitan-General Vicenti Emparan on April 19 of 1810, the first Venezuelan Congress met on March 2, 1811, and declared independence on the fifth of July of that same year. These patriots (republicans) took temporary control of the Caracas mint during 1811 - 1812 and issued the rare and highly desirable "patriota" coinage (see Lots 1016 - 1018 on page 10 of this auction). But the Spanish recaptured the mint and the country in July of 1812 and had seemingly defeated the revolutionary forces by 1815.

However, the legendary Simon Bolivar, born in Caracas in 1783, had taken over as general of the rebel forces and eventually proved to be an unbeatable force. He first entered Caracas with his soldiers in August of 1813 only to be repelled soon thereafter. He tried again in May 1816 with similar results.

Beginning with a successful takeover of Argentina in July of 1817, Bolivar slowly but firmly destroyed the Spanish armies in Colombia, Venezuela, Ecuador and upper and lower Peru. Independence was assured after his victory at Ayacucho in December of 1824 (see Lot 1167). As a result of these military successes, Bolivar was proclaimed "Liberator" and given godlike peacetime status which proved to be an impossible role for him (or any human being) to successfully fulfill.

Venezuela was part of a union called "Grand Colombia" (which also included Colombia and Ecuador) from 1821 through 1830. It is for that reason that Colombian coinage of that time period is considered to also be Venezuelan by collectors in Caracas and Maracaibo.

Coinage of the "Republic of Venezuela" started with the copper issues of 1843 engraved and struck in London. By 1852, more small denomination coinage was badly needed and therefore two different companies were given contracts by the government to mint coins for Venezuela. These two companies were Roberto Syers, Kennedy and Hahn and, secondly, the firm of Neckerman Luce and Company. One of them obviously contracted with the Heaton mint in Birmingham to produce the coins for their contract (issues of Y1, Y2 and Y3 dated 1852). There is some dispute as to where the other firm's coins were actually minted. Robert Harris indicates that the source was the Paris mint but it is noteworthy that no mint symbol or letter "A" appears on the coins (issues of Y4, Y5 and Y6 dated 1852). Tomas Stohr states that both types were produced in Birmingham but the overall style, other than the similarly engrailed edges, appears to be that of two different mints. I have no answer to this mystery.

The first silver coinage of this era for Venezuela was designed and engraved by Barre in 1858 and struck in Paris. This very attractive portrait of "Miss Liberty" is even more attractive than that by William Wyon in London for the 1843 copper coinage. However this issuance was small and was quickly absorbed by the populance. Most specimens of the one, two and five reales of 1858 are well worn. On the other hand, all of the half reales were erroneously engraved "1½" (for 1½ reales) which may explain why they are rare but usually encountered in nice condition (albeit often holed).

The Paez coinage dated 1863 was ordered by the dictator himself but arrived in Caracas after he was deposed. It has been stated that all but 300 (0.1% of the 300,000 struck) of the 10 Reales were melted after they had been sent by ship to Caracas and then returned to Paris after the new government refused to pay for them. The silver Paez coinage exists in two major varieties: With an "E" (for Essai) and also with an "A" (for Paris). The pieces with mint letter "A" are not patterns but rather a regular issue coinage that was rejected by the government of Venezuela.

The coinage of 1873 - 1877, as well as the later "Bolivar" denominated issues, are the topic of some commonly available reference data. However it is not commonly known that the Caracas mint issues of 1886 - 1889 were struck from dies prepared in Paris. It is also interesting to note that some researchers have indicated that the 1876 copper-nickel coinage was the first regular foreign coinage produced at the Philadelphia mint (do realize that all of the 1855 Peru issues from Philadelphia are patterns).

Those interested in the historical background of Venezuelan (or other South and Central American countries) are welcome to address questions or supply unusual data to me at my offices in California.

COLLECTING VENEZUELAN COINAGE

The colonial and early republican issues of 1802 - 1830 form a fascinating and still undefined collection of numerous different types and major varieties. Other than the types delineated in the standard references, it is known for certain that some type of coinage was produced in Maracaibo, Medida, Apure, Isla Margarita and possibly also in Valencia. It is my opinion that attribution of all such coins will never be possible.

However, if one confines oneself to the "regular" issues of the period, it is not impossible to complete a type collection. Of the 18 "types" listed in Stohr (including two for Guiana), only six are frequently available and several of the other 12 are outright rare! If the type collection goal is not difficult enough, it is possible to attempt a date collection. As far as I know, no person nor institution has yet completed that group! As an aside, for those who have heard that the octavo of 1817 is the "rarest of the rare", it will interest you to know that the only specimen I have owned (which was in 1977) was also the first coin I ever sold to my now good friend, Art Smith.

Many collectors in Venezuela wisely begin their group with the 1843 copper issues. This corresponds to the beginning of the "Yeoman" period for collectors using North American reference books. By type, the only "rare" piece is the Y19 1/5 Bolivar or 20 Centimos of 1879, and it does not qualify as "rare" by my definition since 2 - 3 come on the market each and every year. Difficult types are the $\frac{1}{2}$ Real of 1858, a collectible-grade Venezolano of 1876, and the 5 Reales of 1858. Scarce types include Y3, Y4, Y5, Y15 and Y30. Almost all pre-1929 issues in high grade are elusive (except Y1, Y6, Y7, Y20 of 1894 and 1912, and Y21 of 1912. All in all, a post-1842 type collection is interesting and challenging, but not exasperating or excessively expensive.

By contrast, a complete date collection of all regular issue coinage from 1843 to date must be judged by the minimum grade acceptable for any given item. Immediately, one must accept the fact that the $\frac{1}{2}$ Bolivar (1 Real) of 1889 is so incredibly rare that it must be excluded from consideration. All the other pieces can be obtained without great difficulty if no minimum grade is prescribed. However, if a minimum of "full fine" is required, there are about 10 difficult-to-locate items. With a minimum of VF - EF, the number of very difficult pieces increases to 27. A full set in AU - UNC is probably impossible.

The group of Venezuelan coins which is hereby offered includes two major consignments plus a number of other interesting items. Dissimilar to our usual policy of including only one specimen of any particular coin in a single auction sale, this section contains duplicates of a number of pieces. Both consigned collections included a nice run of the 1874 - 1876 silver pieces; we could not fairly include one group to the exclusion of the other. Frankly it is remarkable to see so many of these pieces at one time as such is not indicative of a quantity being available on the day-to-day market. May we suggest that it is acceptable to bid on both pieces of the same coin (such as lots 1039 - 1040 or lots 1050 - 1051) while indicating that only one example is wanted. If you indicate which example is your preference, we will execute that bid first. If it is not successful we will place a bid for you on the second example.

ABBREVIATIONS. For those unfamiliar with the code letters used for standard reference books:

E = Elizondo, Carlos A. Jr., "Eight Reales and Pesos of the New World", 2nd edition. This is the standard reference for machine-struck (post cob era) crowns of Latin America and the Caribbean.

C = Craig, William D. (no kin to Freeman), "Coins of the World 1750-1850", 3rd edition, edited by Holland Wallace. The standard reference for coins from the mid-18th to the mid-19th century.

Y = Yeoman, R. S., "Modern World Coins 1850-1964", 12th edition, edited by Holland Wallace. The standard reference for coins of that era. Krause-Mishler's "Standard Catalog of World Coins" incorporates the "C" and "Y" numbers but uses sub-series notations not in Craig or Yeoman. In general, the numbers used in this catalogue are those printed in Craig and Yeoman, rather than the Krause-Mishler modifications.

Fr = Friedberg, Robert, "Gold Coins of the World", 5th edition. The standard reference for all gold coins from 600 A. D. to the present.

(I) Colonial issues under Spanish rule.

*1001 Caracas 1/8 Real 1814 C1, struck under Ferdinand VII (a teenage friend of Simon Bolivar in 1799 - 1801!). Stohr variety "f" which is unlike the other three examples we have studied. Additionally this coin is an important die variety as the mint name Caracas is spelled "CARACS" (unlike any other 1/8 or $\frac{1}{4}$ Real pieces we have photos of). Unlike the typical mildly-encrusted or heavily-oxidated examples of this type that appear from time to time, this example has attractive chocolate surfaces with no indication of corrosion. A bit off-center but superior. VF+.

*1002 Caracas $\frac{1}{4}$ Real 1813 C2, Stohr variety "c". With retrograde N in ANO. Struck in the quantity of only 10,000, this is the only scarce copper cuartillo issued under Ferdinand VII. We had never previously owned a specimen and the only piece we had recorded was the Ray Byrne example (which realized $200 in only VG in 1977). Somewhat unevenly struck but the "13" of the date is bold. Slight old reverse scratch. Fine - Very Fine.

*1003 Caracas $\frac{1}{4}$ Real 1814 C2, Stohr variety "b" (except with second style oval rather than the first as he indicates). An unusually high grade specimen featuring an attractive chocolate color with traces of luster throughout the obverse peripheries. With a slightly jagged edge as struck. EF.

*1004 Guiana $\frac{1}{4}$ Real 1813 C40. "ANO DE 1813" and full lion figure on reverse plus obverse details. "(P)ROVINC(IA)", clear "$\frac{1}{4}$" and full castle are visible. Unfortunately this coin is quite dark and a bit green and porous. With a hole that appears to be a metallic rupture, not a piercing. Otherwise, Fine or so and RRR.

*1005 Guiana $\frac{1}{2}$ Real 1814 C41. A nice example with all details discernible and with a very bold date. Attractive, unflawed and unoxidized. Very Fine - Extremely Fine.

*1006 Guiana $\frac{1}{2}$ Real 1815 C41. In scarce condition with full legends and all details. Nice Very Fine.

*1007 Guiana $\frac{1}{2}$ Real 1816 C41. 90% of the detail visible on the typical small flan of this year. VF-EF.

*1008 Maracaibo (most likely) Provisional "$\frac{1}{2}$" Real 1813 C10. Obverse features a crude peculiar bust facing right (intended to represent Ferdinand VII); the reverse consists of only the date and value. Copper; 1.3 grams. The attribution of this coin is not certain but it is generally agreed that it is most likely Maracaibo. Very crude but obviously a genuine coin from the era. Nearly EF.

*1009 Caracas "fantasy" cob 1 Real dated "931", C12. Struck in Caracas by both the royalists and the republicans in the war era of 1812 - 1817 (documents exist that attest to this statement). A brief review of this coinage should be informative.

Attributing "fantasy date" one real cobs to Caracas is a matter of comparing style to known coinage laws. Stohr systemically defines the necessary style for both the 1 and 2 Reales, but then arbitrarily tries to tie the "fantasy date" of any given piece to a specific year in the period 1812 - 1817. This link would make a neat attribution but known pieces of proper style seem to belie his system.

The fantasy 2 Reales are probably 25 times more plentiful than fantasy 1 Real pieces (with the 4 Reales even more elusive). Stohr lists 14 "acceptable" fantasy dates of the 2 Reales type; we have handled 6 of those 14, plus 7 others. Based on style and workmanship, many of the "unacceptable" dates were almost certainly manufactured at the same location as the "acceptable" dates.

Stohr's contention that fantasy dated 1 Real cobs, other than those dated "182", do not qualify as Caracas mint products is apparently based on two things:

(1) His desire to tie the "fantasy" dates with numbers from the years 1812 - 1817, and

(2) His proper contention that the very crude, underweight pieces not be attributed as such.

The first reason cannot be supported when one realizes that this specimen dated "931" is very similar to his illustrated "182" example. Note particularly the devices at the top of the two columns, the style of the number 1 representing the value, the waves below the date, the reverse cross and its endpoints, as well as the devices and dots in the peripheries. (Do also note that while Stohr's reverse illustration is of a 1 Real, the obverse illustration clearly shows a "2" for the value.)

The present specimen at 2.6 grams is well within Stohr's weight range of 2.4 to 3.0 grams. The silver appears to be of better fineness than 0.700 (perhaps even 0.917 fine). This specimen is decidedly superior to the 3 other nicest type examples we traced, two of which were also "931" specimens (see NASCA auction of December 1977 for a VF+ example).

Based on its appearance, grade, rarity and desirability (for inclusion in any substantial Venezuelan collection), this piece should theoretically be worth as much as a 1 Real 1818 BS or a 4 R 1820 BS. Realistically, its value is far less due to competition from the fairly numerous thin, debased and improper style contemporary counterfeits that often appear advertised as the C12 type. However, this superb specimen should ultimately prove to be worth in excess of a thousand dollars. With nearly full luster, no flaws and much detail, this specimen is a Superb EF - A. UNC.

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*1010 Caracas "fantasy" cob 2 Reales "184", C13. Stohr assigns this "fantasy" date to the year of 1814. Out-of-round but much detail. Fine - Very Fine.

*1011 Caracas 2 Reales 1817 BS C6, Stohr variety "c". Proper Spanish style struck under assayer Bartolome Salinas. Tooled in the area below the date. RR. Very Fine.

*1012 Caracas 2 Reales 1818 BS C6, Stohr variety "b". Very Fine.

*1013 Caracas 2 Reales 1819 over 1818, assayer BS as usual, C6, Stohr variety "b". Almost VF.

*1014 Caracas 2 Reales 1819 BS C6, similar to Stohr variety "b" but clearly different lions. AVF.

*1015 Caracas 2 Reales 1821 BS C6, Stohr var. "c" with inverted ones in date, minor edge flaw. F-VF.

(II) Republican coinage 1812 - 1829.

*1016 Copper 1/8 Real 1812 C21, 2.15 grams. A very elusive republican or "patriot" issue which precedes final independence by nine years. The famous "19" among sunrays refers to April 19, 1810 when the powerful Capitan-General in Caracas was forced out of office by rebel actions. This specimen exhibits several light digs on either side, possibly added by an irate royalist displeased with the rebels' effort to produce their own coinage and advertise their independence. Other than the tiny digs, an attractive chocolate and uncorroded rarity in VF - EF.

*1017 Copper $\frac{1}{4}$ Real 1812 C22. The only "patriota" type of 1812 encountered with any degree of frequency, this specimen is also far above average in state of preservation. A very desirable totally-unflawed Very Fine.

*1018 Silver 1 Real, "ANO 2" of the republic (1812), C26. The first confirmed silver coinage of this country. Historically only a piece or two becomes available in any given year. In great demand due to its important historical role, this respectable example has minor edge stress flaws. F-VF.

*1019 Silver $\frac{1}{4}$ Real 1829 C34, with C - S (for Caracas); struck under Gran Colombia. This specimen is of the much scarcer variety with 19 tulips in the reverse wreath (the usual number is 16). Vertical axis; C - S with dots. The same variety in only Very Fine condition realized $200 in our March 31, 1981 auction. This is an attractive Extremely Fine.

(III) Coinage of the "Republica de Venezuela", 1843 - 1863.

*1020 $\frac{1}{4}$ Centavo 1843 WW Y1. 3.1 grams; ex-Margolis (1972), with nearly full luster. Almost UNC.

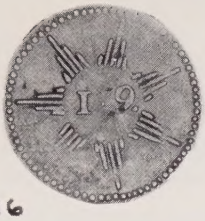
*1021 $\frac{1}{2}$ Centavo 1843 WW Y2. 6.2 grams; vertical axis as usual. Well struck Extremely Fine.

*1022 1 Centavo 1843 W. Wyon Y3. Probable PATTERN in standard copper alloy. Weight is 13.55 grams (against a norm of 12.2 to 12.4) and with a very lightly corded edge (not nearly as deep as usual). As importantly, this specimen has a horizontal axis whereas all non-pattern issues of 1843 and 1852 are on a vertical axis. A nice chocolate color with very little wear. EF+.

*1023 Specimen Set of 1843 designed by William Wyon and produced in the London mint. This very interesting set consists of the standard three copper issues of this first regular "republica" coinage: $\frac{1}{4}$ Centavo (vertical axis, 3.1 grams); $\frac{1}{2}$ Centavo (vertical axis, 6.3 grams - on the high end of normal) and 1 Centavo (vertical axis; 12.4 grams - also on the high end of normal).

All three have the standard corded edge. The truly unusual aspect of this set is its condition. The elusive 1 Centavo is easily the finest we have seen other than a plain-edged pattern that we handled years ago. It is PROOFLIKE with 99% deep original red luster and only a few minor handling marks. The $\frac{1}{2}$ Centavo is also PROOFLIKE and nearly as nice other than a few slight carbon spots including two on the bust. The relatively unimportant $\frac{1}{4}$ Centavo is only semi-prooflike with lightly toned luster; it also has some heavy handling marks at the lower front of the bust.

The client who purchases this set might agree with the consignor who placed it in a special plastic holder marked "1843 Proof Set". Certainly it constitutes an unusual opportunity to obtain these early coppers in superb condition.



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*1024 Copper $\frac{1}{4}$ Centavo 1852 H Y1, Heaton mint issue of 3.2 grams. Very Fine.

*1025 Copper $\frac{1}{4}$ Centavo 1852 Y4. Without mintmark; 2.55 grams and slightly smaller in diameter than the preceeding Y1 which is known to be from the Heaton mint. This coin may have been struck in Birmingham, London or elsewhere in Europe; read our discussion of this controversy in the introduction to this section. Scarce even in Almost Very Fine.

*1026 Pattern $\frac{1}{2}$ Centavo 1852, type of Y5, Stohr pattern E11. Copper; thin 22mm planchet; 3.8 grams (about 70% of the standard regular issue weight of 5.4 grams); plain edge. This ex-Almanzar (1971) specimen is the plate coin for the 11th edition of Yeoman's "Modern World Coins". It should be noted that patterns of this Y4-Y5-Y6 type are much rarer than patterns dated 1852 from the Heaton types Y1-Y2-Y3. Mostly red luster. Almost UNCIRCULATED.

*1027 1 Centavo 1852 Heaton Y3, vertical axis, 12.0 grams. Very Scarce in Extremely Fine.

*1028 Pattern 1 Centavo 1852, similar to Y3 reverse; unlisted in Stohr although he mentions a similar piece from the smaller diameter type of this year. Copper-nickel; 32mm; 13.0 grams; plain edge; with reverse design featured on both sides. Choice Brilliant PROOF.

*1029 1 Centavo 1852 Y6. Without mintmark (see lot 1025 above for comments); vertical axis; 10.8 grams. Luster traces mixed with attractive chocolate surfaces. UNCIRCULATED.

*1030 Pattern 1 Centavo 1858 Heaton with incused LIBERTAD. Similar to Y7 but a plain edge trial on a thin planchet weighing only 4.6 grams (regular circulation issue is 7.2 - 7.6 grams with an engrailed edge). Nearly full original luster. UNCIRCULATED.

*1031 1 Centavo 1858 Y7, with incused LIBERTAD. 7.2 grams, nearly full luster. AU-UNC.

1032 1 Centavo 1858 Y7 and Y7.1. The incused LIBERTAD example weighs 7.4 grams and is VF. The raised LIBERTAD type weighs 7.7 grams and grades EF+. Set of two in the lot.

*1033 1 Centavo 1858 Y7.1 with raised LIBERTAD. 7.4 grams. Virtually full bold luster but typical slight surface marks. UNCIRCULATED.

1034 1 Centavo 1862 Y7.1. 7.5 grams. Hints of luster and Almost Extremely Fine.

1035 1 Centavo 1863 Y7.1. 7.5 grams. Scarcer date in Nearly Extremely Fine.

*1036 Silver $\frac{1}{2}$ Real 1858 A Y8. Beautiful Liberty head type engraved by Barre and struck in Paris. With the standard error value of "1$\frac{1}{2}$" (Reales). Reverse shows some evidence of contact with other coins while the obverse is nearly mint state. Lightly Toned A. UNC / EF+.

*1037 Silver 1 Real 1858 A Y9. Scarce one-year type. Very acceptable Almost Very Fine.

*1038 Silver 2 Reales 1858 A Y10. A bit better than our March 1981 auction piece. Fine - Very Fine.

*1039 Silver 5 Reales 1858 A Y11. A decent example in lightly toned Fine plus.

*1040 Silver 5 Reales 1858 A Y11. A second specimen; just a tiny bit better than lot 1039 above. Both have full "LIBERTAD" on the headdress and full shield motto. Fine - Very Fine.

(IV) Coinage of the United States of Venezuela, 1873 - 1877, using the Centavo / Venezolano system.

*1041 Copper-nickel 1 Centavo 1876, type of Y25. Significant mint-error with a second impression of both sides being 60% on the planchet and at 180° to the original impression. Possibly a Philadelphia mint-error which would be very significant as this coin is believed to be the first foreign coin struck in that famous mint. However, recent information indicates the possibility that Philadelphia subcontracted part of the job of producing these coins to the mint in Waterbury, Connecticut. An interesting error which obviously entered circulation. Very Fine.

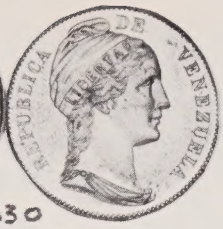
1042 1 Centavo 1876 Y25. Nearly a full strike and a nice Very Fine - Extremely Fine.

*1043 1 Centavo 1877 Y25, a scarce type coin. Well struck and brilliant Almost UNCIRCULATED.

*1044 2$\frac{1}{2}$ Centavos 1877 Y26, a very scarce type. Relatively well struck and lustrous EF - A. UNC.

*1045 5 Centavos 1874 A Y12, variety with mint letter "A" not having serifs at the base. With lightly toned full luster, Almost UNCIRCULATED.

*1046 5 Centavos 1874 A Y12, second variety with mint letter "A" having serifs. Deeply toned and well struck UNCIRCULATED.



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1047 5 Centavos 1876 A Y12, mint letter "A" without serifs. Fine - Very Fine.

*1048 10 Centavos 1874 A Y13, mint letter "A" with serifs. Heavily toned, lustrous EF - A. UNC.

*1049 10 Centavos 1874 A Y13, another specimen with serifs but in SUPERB Brilliant and well-struck UNCIRCULATED.

*1050 10 Centavos 1876 A Y13, mint letter "A" with serifs. Very Fine.

*1051 10 Centavos 1876 A Y13, another specimen with serifs. This example is superior to the variety without serifs sold in our March, 1981 auction (which graded EF+ and realized $420). This one is well struck, nicely toned and an unflawed Extremely Fine - Almost UNCIRCULATED.

*1052 20 Centavos 1874 A Y14, mint letter "A" with serifs. Very respectable Very Fine.

*1053 20 Centavos 1874 A Y14, another specimen with serifs. Well-detailed Almost Extremely Fine.

*1054 20 Centavos 1876 A Y14, mint letter "A" with serifs, R date. Respectable Fine plus.

*1055 50 Centavos 1873 A Y15, mint letter "A" with serifs. The reverse is nice despite slight field marks while the obverse is SUPERB. RRR in fully Brilliant UNCIRCULATED.

*1056 50 Centavos 1874 A Y15, mint letter "A" with serifs. Lightly Toned Very Fine.

*1057 50 Centavos 1874 A Y15, another specimen with serifs. With much luster, nice Almost EF.

*1058 50 Centavos 1876 A Y15, mint letter "A" with serifs. Fine - Very Fine.

*1059 50 Centavos 1876 A Y15, another specimen with serifs. Bold AEF obverse / VF+ reverse.

(Please note that two examples of the 1876 A Venezolano, Y16, are offered as lots 1106 and 1107 on p. 21.)

(V) Coinage of Venezuela, 1879 - 1981, using the Centimo / Bolivar denomination system.

*1060 5 Centimos 1915 Y27, equivalent in face value to 1 Centavo 1876-1877. Scarce date. EF+.

1061 5 Centimos 1927 Y27. Scarce date in lightly Toned AU - UNC.

1062 5 Centimos 1944 Y29. One-year Denver mint wartime issue in brass. Full luster, AU - UNC.

*1063 12½ Centimos 1927 Y28, equivalent in face value to 2½ Centavos 1876-1877. Lustrous EF+.

1064 12½ Centimos 1938 Y28. Nice Toned UNCIRCULATED.

*1065 12½ Centimos 1944 Y30. One-year Denver mint wartime issue in brass. Full luster, A. UNC.

*1066 Silver 1/5 Bolivar (= 20 Centimos or 4 Centavos) 1879 Y19. Brussels mint - only year of issue of this denomination. The decree which authorized this denomination was based on the idea that a natural progression in issued coin values would be 4 Centavos (= 1/5 Bolivar), 40 Centavos (= 2 Bolivares) and 400 Centavos (= 20 Bolivares gold). A contract was awarded to the Brussels mint to produce these types and various fractional parts of them. However, the decree was not well-conceived as became obvious when the "4 Centavos" pieces entered circulation. They were of correct weight relative to the 5 Centavos 1874-76 (1.00 grams compared to 1.25 grams) but were actually larger in diameter. The public rejected the issue when they found merchants and shysters would give them a "4 Centavos" piece in change when they should have received 5 Centavos!

Consequently people refused to use them and they were withdrawn and melted in 1891. Subsequently the ¼ Bolivar (of the same face value as the 5 Centavos 1874-76) was produced in large quantity to make up for the deficiency of this size coinage in circulation.

This specimen is pedigreed to the Holland Wallace collection (1972). It is a really nice example with light toning which probably covers much luster. Very Fine - Extremely Fine.

1067 ¼ Bolivar 1894 A Y20. Lightly Toned AU - UNC.

*1068 ¼ Bolivar 1903 Y20, first date of this denomination produced in Philadelphia. Seldom seen in better than VF-EF. With only one minute edge ding, this is a Toned Almost UNCIRCULATED.

*1069 ¼ Bolivar 1912 Y20. Brilliant luster, Almost UNCIRCULATED.

*1070 ¼ Bolivar 1912 Y20. A second specimen, even nicer than Lot 1069 above. A nice strike and Brilliant UNCIRCULATED.

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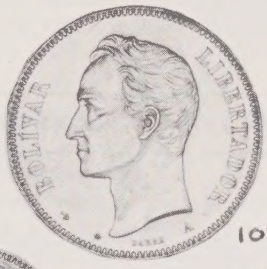

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1071 ½ Bolivar 1879 Y21. Scarce, only year of Brussels mint product. Fine+/VG+.

*1072 ½ Bolivar 1886 Y21. Caracas mint product from dies prepared in Paris. Ex-Christensen (May 1967). Superb old toning over somewhat Prooflike fields. EF-A. UNC.

*1073 ½ Bolivar 1887 Y21, Caracas mint, second year of coinage and a scarce date. A very collectible example with full legend and detail outline on the shield. Fine plus.

*1074 ½ Bolivar 1888 Y21, Caracas mint, third year of coinage and a rare date. This abused and worn example is obviously genuine; it is included in this sale since it has the same heavy diebreak in the obverse legends as the nice example offered as Lot 1075 below. This specimen is slightly bent due to several surface dents. VG/Good.

*1075 ½ Bolivar 1888 Y21. This rare date is generally considered to be the second most elusive of the modern era Venezuelan coinage. This specimen has well defined detail. It is from the same die as Lot 1074 above with a fairly heavy diebreak running through the outer top of the letters in the obverse legend from 7 to 10 o'clock. This particular piece can be pedigreed by a short scratch to the right of center in the lower neck. Probably better than Very Fine plus.

THE MEDIO BOLIVAR OF 1889 — VENEZUELA'S MOST TREASURED COIN

*1076 ½ Bolivar (or "Real") 1889 Y21. In order to permanently pedigree this extremely important coin, a description of its physical and aesthetic characteristics will be detailed. The coin should be graded EXTREMELY FINE TO ALMOST UNCIRCULATED thus indicating some slight but definite handling and possible brief circulation. It is obviously a struck original coin of the style produced in Caracas in 1886-1889, and it is as obviously an original "1889" dated piece with no indication of any tampering with the area around the date (even under 60 power magnification). The "89" in the date is punched slightly heavier and a bit out of symmetry with the "18". The top loop of the 9 is peculiar in shape and seems to be covering a horizontal line similar to what one would expect the top portion of a "7" to look like. In fact this line has spurs to the left and right of the nine's loop (it could easily be a 9 over 7). Those characteristics are identical to those on the well worn specimen illustrated on page 97 of Tomas Stohr's December 1980 book entitled "Monedas de Venezuela".

The rims and edges are well executed and free of all but the most minute of circulation marks. The surfaces nearly retain their full original mint luster with some areas showing slight toning. The bust of Simon Bolivar has almost all of its original detail and definition. There is a slight scrape on the jaw which is shallow and easy to overlook (it must have occurred many years ago as the very slight toning on the face tends to camouflage this minor flaw).

The obverse shield detail is mostly well defined in all three sections. The detail on the wreath above the shield, and the vines flanking it, is extraordinarily sharp. The legend on the ribbon below the shield is bold and retains luster throughout.

We strongly suspect this is the FINEST SPECIMEN EXTANT of Venezuela's most wanted rarity. For thirteen years, Freeman wondered if he would ever even see an example. During several trips to Caracas, Freeman inquired about this coin hoping for the opportunity to view one and possibly obtain it for a major California collector. The closest he came was when G. R. Garriga (the noted collector and student of Venezuelan and Bolivar coinage and tokens) told him about a couple of pieces that were worn nearly smooth but whose date was raised by acid treatment.

With dealers throughout the world searching futilely for a specimen in any grade, it is unlikely that as many as ten specimens of this coin exist. While another relatively high grade example is rumored to be in a European collection, we have not heard anyone mention any other pieces in Very Fine or better condition.

It is likely that the collection next housing this coin will be the most prominent of all Venezuelan coin collections. (Greatly enlarged photograph on outside back cover.)

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*1077 ½ Bolivar 1893 A Y21. Lightly toned Extremely Fine.

*1078 ½ Bolivar 1900 Y21 with mint symbols (privy marks) but without mintmark "A" indicating Paris. The scarcer "without mintmark" variety omits the two symbols. Extremely Fine.

1079 ½ Bolivar 1901 Y21. Fine plus.

*1080 ½ Bolivar 1911 Y21. A very scarce date, particularly in well struck and detailed Almost EF.

*1081 ½ Bolivar 1912 Y21. Extremely Fine plus with luster.

*1082 ½ Bolivar 1921 Y21, Philadelphia mint product. Rare grade for this date. AU-UNC.

1083 ½ Bolivar 1924 Y21. Lustrous Almost Extremely Fine.

1084 ½ Bolivar 1929 Y21. Almost UNCIRCULATED.

1085 ½ Bolivar 1935 Y21. Sharply detailed, gray-toned UNCIRCULATED

*1086 ½ Bolivar 1936 Y21. SUPERB, well-struck and fully brilliant. RR grade for date. UNC.

1087 ½ Bolivar 1944 Y21a, wartime issue produced at the Denver mint. Nicely toned UNC.

*1088 1 Bolivar 1893 A Y22. A relatively available date in VG or even VF but our previous nicest example was only EF+. Certainly VERY RARE in sharp deeply toned UNCIRCULATED.

*1089 1 Bolivar 1900 Y22. Nice fully lustrous obverse. Scarce in Extremely Fine plus.

1090 1 Bolivar 1901 Y22. Fine plus.

1091 1 Bolivar 1903 Y22. Fine plus.

*1092 1 Bolivar 1911 Y22. Lightly Toned AU-UNCIRCULATED.

*1093 1 Bolivar 1912 Y22. In RRR grade - nicer than the 1893 example offered as Lot 1088 above and almost certainly the Finest 1 Bolivar of any date seen by us. Superbly struck, a totally unflawed and nicely Toned CHOICE UNCIRCULATED.

1094 1 Bolivar 1929 Y22. Fully Lustrous AU-UNCIRCULATED.

1095 1 Bolivar 1936 Y22. Lightly Toned UNCIRCULATED.

*1096 2 Bolivares 1879 Y23, only year of Brussels mint issue. Scarce date in EF/VF-EF.

*1097 2 Bolivares 1887 Y23. Lightly Toned Very Fine-Extremely Fine.

*1098 2 Bolivares 1903 Y23. Sharply detailed Extremely Fine.

*1099 2 Bolivares 1904 Y23, variety with small "04" in date. Ex-Christensen (1967). This specimen is about as nice as this type ever appears. Brilliant AU-UNCIRCULATED.

1100 2 Bolivares 1911 Y23. Full Very Fine.

*1101 2 Bolivares 1919 Y23, Philadelphia mint product. This is definitely the best example we have handled of this date. Minor reverse edge bruise. Fully Lustrous UNCIRCULATED.

1102 2 Bolivares 1926 Y23. Extremely Fine.

*1103 2 Bolivares 1929 Y23. The best specimen we have seen. Fully brilliant UNCIRCULATED.

*1104 2 Bolivares 1930 Y23. Another date in RR grade - easily the finest we have seen. Surface is a gray-white matte rather than brilliant. Incredibly well struck UNCIRCULATED.

*1105 2 Bolivares 1935 Y23. A common date but in unusually choice Brilliant UNCIRCULATED.

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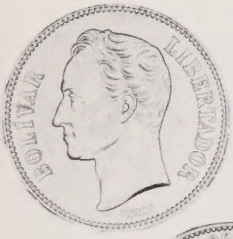

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CROWNS OF VENEZUELA

*1106 1 Venezolano (or Fuerte) 1876 A E1, Y16. The first "crown" of the country; struck under the Centavo/Venezolano monetary system. This specimen, although heavily circulated, is enough above average to be desirable to those who cannot afford a nice example. The legend below the shield is discernible; the central shield outlines the three main components; and some face detail and hairlines are not smooth. The rim has only slight bruises. Overall Nearly Fine.

*1107 1 Venezolano 1876 A E1, Y16, a second example of this popular one-year type. This remarkably superior specimen is, in some respects, even nicer than the one sold in our spring sale. It has beautiful light multi-colored toning over lustrous, semi-prooflike fields. The high points indicate the barest evidence of handling with no actual wear or noticeable field marks. A SUPERB specimen, conservatively graded ALMOST UNCIRCULATED.

*1108 5 Bolivares 1879 E2, Y24. Brussels mint one-year subtype. Albeit lightly cleaned or polished, this nicely detailed example will be very attractive once it tones. The rims are generally nice with only one tiny nick worth mentioning. Extremely Fine.

*1109 5 Bolivares 1886 E3, Y24, Caracas mint. Lustrous and generally attractive Extremely Fine.

1110 5 Bolivares 1887 E4, Y24. A circulated but pleasant Fine - Very Fine.

1111 5 Bolivares 1888 E5, Y24. Evenly worn and unflawed Fine.

*1112 5 Bolivares 1889 E6, Y24, scarcer date. Very Fine.

*1113 5 Bolivares 1889 E6, Y24. A second example of this scarcer final year of the Caracas mint production. Nicely detailed and lustrous, this piece would be exceptional if it were not for a few light rim taps. Extremely Fine - Almost UNCIRCULATED.

*1114 5 Bolivares 1901 E8, Y24. Nicely toned with totally unflawed edges, this is the second most desirable piece of this date that we have offered. Very Fine plus.

*1115 5 Bolivares 1902 E9, Y24. Unflawed and well struck Almost Extremely Fine.

*1116 5 Bolivares 1904 E11, Y24. Well detailed and without the usual edge bruises. A. UNC/EF.

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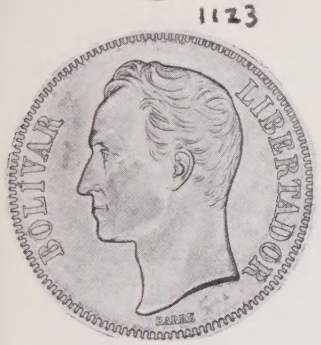

CROWNS OF VENEZUELA

*1117 5 Bolivares 1905 E12, Y24. Superior with full brilliance and a somewhat PROOFLIKE reverse. Attractive examples such as this are now rare. UNCIRCULATED or nearly so.

*1118 5 Bolivares 1911 E15, Y24. A boldly struck, toned Extremely Fine plus.

*1119 5 Bolivares 1911 E15, Y24. Now quite elusive in attractively toned AU-UNCIRCULATED.

*1120 5 Bolivares 1912 E16 variety, Y24, with a "closed" or narrow date. The consignor indicates that this is a rare variety of this date with a recent sales record of $400 in just Very Fine. This nice piece has some luster and is attractively toned. Very Fine - Extremely Fine.

*1121 5 Bolivares 1912 E16 variety, Y24, usual wide date but in scarce condition. Lustrous EF-AU.

*1122 5 Bolivares 1919 E17, Y24, Philadelphia mint. With golden toning over fully lustrous fields, this condition is RARE for this date (much more unusual than a high grade 1911 or 1912 by comparison). UNCIRCULATED.

*1123 5 Bolivares 1921 E18, Y24. Not common in Lustrous EF-A. UNC.

*1124 5 Bolivares 1924 E19, Y24. Very scarce in Fully Brilliant UNCIRCULATED.

*1125 5 Bolivares 1926 E20, Y24. Definite slight wear on the high points but unusually nice fields. AU-UNCIRCULATED.

*1126 5 Bolivares 1929 E21, Y24. With full lightly-toned luster, AU-UNCIRCULATED.

1127 5 Bolivares 1935 E22, Y24. Superb with natural light toning and virtually no bagmarks. UNC.

*1128 PATTERN 5 Bolivares 1930, Stohr E50. General GOMEZ issue with denomination "Gram 25 * LEI 900" exactly as on regular issue 5 Bolivares. This example is of the first style with edge engraved "Bayer Hauptmunzamt · Silber · 900f"; engraved by Karl Goetz. This style is not often available. Choice Brilliant PROOF.

*1129 Pattern 5 Bolivares 1930, Stohr E50 variety: General Gomez issue but in german silver; 22.8 grams; and the second style with plain edge. Slightly handled Brilliant PROOF.

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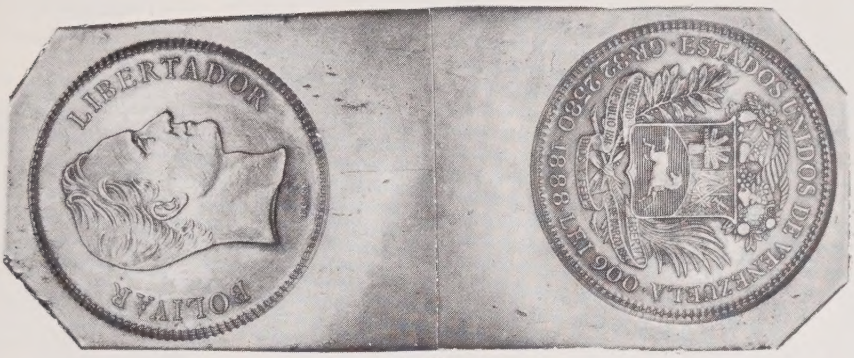

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COINAGE OF VENEZUELA

*1130 GOLD 5 Venezolanos 1875 Friedberg 4, Y17. Two small edge dings. Very Fine.

*1131 100 Bolivares 1886 Fr2, Y33. With the typical few small edge nicks and bruises, well-detailed with much luster. Almost UNCIRCULATED.

*1132 100 Bolivares 1887 Fr2, Y33. Fully lustrous except on high points of obverse shield and with one reverse edge bruise at 2 o'clock. AU - UNCIRCULATED.

*1133 100 Bolivares 1888 Fr2, Y33, the scarcest date of the four-year type. Reportedly ex-Princeton University collection. With the seemingly omnipresent edge bruise at 5 o'clock of the reverse. Much luster and EF - Almost UNCIRCULATED.

*1134 100 Bolivares 1889 Fr2, Y33. The edge bruise on this piece is at 11:30 o'clock of the obverse. Nearly full luster, Almost UNCIRCULATED.

*1135 MINT ERROR 25 Centimos 1977 Y50. Double obverse mint error with the second being a perfect brockage. UNCIRCULATED.

*1136 Mint error 2 Bolivares 1967 (like Y43). Struck on a 23 millimeter aluminum planchet. Edge reeding visible below bust in a 10 millimeter area. UNCIRCULATED.

*1137 PARIS DIE TRIAL on a slightly bowed 65 X 33 millimeter blackened copper strip. Punches tested for the 5 Venezolanos gold issue of 1875 (type of Fr4, Y17). The definition is far sharper than would be possible on a modern simulated striking. Possibly UNIQUE. UNCIRCULATED.

*1138 Paris die trial on a slightly bowed 98 X 40 mm blackened copper strip. Punches tested for the 100 Bolivares gold issue of 1888 (type of Fr2, Y33). Sharp definition as on Lot 1137 above. The dies for the 1886-89 Caracas minted coins were prepared in Paris. Possibly UNIQUE. UNC.

* * * COLOMBIA * * *

COLOMBIA, THE NORTHERNMOST OF THE SOUTH AMERICAN COUNTRIES, has had a turbulent past which is reflected in its coinage. Known worldwide for its precious metal resources and its agricultural prowess (including several popular but illicit drugs), it has always been a country in which a small number of people dominate the economic and political structure.

The monetary history extends from the early days of Philip IIII when a mint was established in Santa Fe de Bogota. A limited number of crude silver cobs, and a fairly large number of gold cobs, were produced. A very few pillar type milled-edge pieces were struck around 1759 - 1762. During the era of bust coinage, only a highly limited number of silver pieces were issued while a fairly large quantity of gold escudos were being produced. This is the only Spanish colonial mint whose gold coinage is more common than its silver product. Additionally, it is obvious that the silver coinage circulated heavily as most were in small denominations and usually appear in very worn condition.

The war of independence era begat a fair number of crude provisional issues, many of which are surprisingly common. The republic era, during which there have been a number of political reorganizations, is responsible for one of the most varied of all Latin American coinage. However, by contrast, the twentieth century issues are generally dull.

To collect the types of all issues of colonial and republican Colombia is a task of broader and more difficult proportions than all but the most dedicated collector would wish to undertake. In general, most of the gold types come onto the market with some regularity and in reasonably nice condition. However, as is so often the case, about 10% of the types are truly rare (and usually quite expensive).

The colonial silver coinage, both of the cob and milled types, can be obtained if one does not set quality demands. To obtain a complete type collection of milled coinage in better than VF might be impossible! A date collection of the bust coinage in low grade would require more patience than expense; values are surprisingly low relative to rarity as a result of the limited number of collectors with the persistence and mentality required to successfully pursue this series.

Collecting the republican issues is interesting and educational. Determining the difference between a "type" and "major variety" is each collector's burden; the difficulty is obvious if you compare any two scholarly books on the series and compare their breakdowns. I generally suggest that type collectors begin with a liberal definition of "type" and add major varieties as their knowledge and inclination demands. Even a "general type" collection in decent VF or better might require several years of search. Consider, for example, the $\frac{1}{2}$ Decimo of 1859 - 1861. I had never seen a true VF before a recent Stack's sale offered an UNC; with a catalogue value of just $50 in VF, the lucky purchaser paid $550 for the piece against his "buy bid" of $1500. He either paid a fortune for it - or got it "dirt cheap", depending on your perspective and knowledge.

It is interesting and unusual that a number of collectors choose a given denomination within this overall coinage and studiously collect only that one denomination. The 50¢ pieces are the most obvious example but I also know a few who like the $\frac{1}{4}$ Real/$\frac{1}{4}$ Decimo/$2\frac{1}{2}$¢ silver group.

In general, if you are a "casual collector", you should avoid this series and pursue finite series like Panama, Paraguay or Nicaragua. If you like challenge and discovery, and if you can live with a fair amount of frustration, Colombia's coinage will present many hours of pleasure.

The collection offered as Lots #1139 - 1353 is doubtlessly the most comprehensive we have handled. While the overall condition is just average, and the number of rare pieces is limited, this group does contain a number of genuinely scarce coins. Given the lack of sophistication about rarity in the early republican minor coins, I would expect that a number of these pieces prove to be far more elusive than we can currently guage. The consignor has presented the group <u>without</u> price reserve; this then is a golden opportunity to acquire some of the less well known pieces at very conservative prices.

I SINCERELY HOPE YOU WILL AVAIL YOURSELF OF THE OPPORTUNITY HERE PRESENTED.

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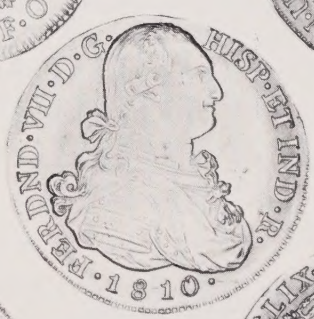

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*1139 NUEVO REINO DE SANTA FE DE BOGOTA 8 Escudos cob, probably 1746, Friedberg 6. Style of late Philip V with large lion-castle. Beside the shield to the left is a certain 8 with F below; to the right is E (the assayer) with S below. The date is based on the first digit being fairly certain and the final two requiring imagination. An uncommon cob doubloon which may nonetheless likely end up on a pendant around someone's neck. 26.7 grams; inconsequential mount trace at top; otherwise Fine - Very Fine.

*1140 Bust 1 Escudo 1795 P-JF Fr 59. A decent obverse combined with a nice lustrous reverse. The edge cording is a bit irregular. AEF/EF+.

1141 1 Escudo 1808 P-JF Fr 66, scarce date with legend of Ferdinand VII. Fine.

*1142 1 Escudo 1811 NR-JJ Fr 65. Fine plus.

*1143 2 Escudos 1773 over 2 Popayan-JS Fr 40, Carlos III, clear overdate. The 1773 date is the second rarest of the type according to Harris; we record only one previous sale (in 1977 in fine condition). With a very minor scratch, much luster and a really nice reverse. EF+.

*1144 8 Escudos 1789 NR-JJ Fr 43, Carlos IV transitional type. RR in attractive lustrous A. UNC.

*1145 8 Escudos 1791 P-SF Fr 44, Carlos IV transitional with bust of Carlos III. Rare date - much scarcer than 1789-90. Well struck with attractive purple and blue toning. Ex-Farouk. EF.

*1146 8 Escudos 1794 P-JF Fr 52. One small rim tap; much luster, particularly on reverse. EF-AU.

*1147 8 Escudos 1797 P-JF Fr 52. With much luster albeit none on the highest points of the bust. An attractive, lustrous coin, Almost UNCIRCULATED.

*1148 8 Escudos 1804 NR-JJ Fr 51. Well struck Almost UNCIRCULATED.

*1149 8 Escudos 1810 P-JF Fr 61, Ferdinand VII, RR date. Well struck and lustrous About UNC.

*1150 8 Escudos 1818 NR-JF Fr 60. The only average grade doubloon in this auction. VF-EF.

*1151 REPUBLIC 1 Escudo 1825 FM Popayan Fr 72, probably 1825/24. Luster and VF-EF.

*1152 1 Escudo 1826 FM Popayan Fr 72. One small nick but a boldly struck VF-EF.

*1153 1 Peso 1826/5 Ba-JF Fr 73. Very Fine-Extremely Fine.

*1154 1 Peso 1827 Ba-RR Fr 73. Ex-NASCA 8/78, Lot 973 (graded Choice UNC). The pieces offered as Lots 1151-1155 and Lot 1161 were all struck under Gran Colombia which included Venezuela and Ecuddor. This piece is well struck with much luster. EF-A. UNC.

*1155 1 Peso 1829 Ba-RS Fr 73, a definitely scarcer date. Extremely Fine.

*1156 1 Peso 1873 Ba Fr 109; spread-winged condor; mintage of 3374. Ex-NASCA 8/78 where it was offered as an "UNC, rare grade". We prefer to rate it as Very Fine-Extremely Fine.

*1157 2½ Pesos 1913 Fr 111, Stonecutter one-year type. EF-Almost UNCIRCULATED.

*1158 2½ Pesos 1919 Medellin Fr 114, Simon Bolivar. EF-Almost UNCIRCULATED.

*1159 2½ Pesos 1920 A Fr 114, crude overstamped date. Much luster and Almost UNC.

*1160 10 Pesos 1865 Popayan Fr 103. Well struck with a minor flan flaw near the rim. VF+.

*1161 8 Escudos 1824 FM - Popayan Fr 68. Minor reverse adjustment marks. Lustrous VF-EF.

*1162 16 Pesos 1839 Ba-RS Fr 74. Extremely Fine.

*1163 16 Pesos 1841 Ba-RS Fr 74, very scarce date. Well struck Almost Extremely Fine.

*1164 16 Pesos 1846 UE - Popayan Fr 75. Lightly cleaned, otherwise Extremely Fine or so.

*1165 16 Pesos 1846 UM - Popayan Fr 75, the scarcer assayer for this date. With a very slight obverse scratch. Lustrous Extremely Fine.

*1166 20 Pesos 1869 Medellin Fr 101. With numerous of the typical small field and rim handling marks seen on well circulated heavy gold coins. Very Fine.

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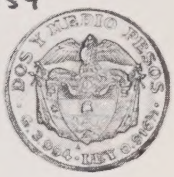

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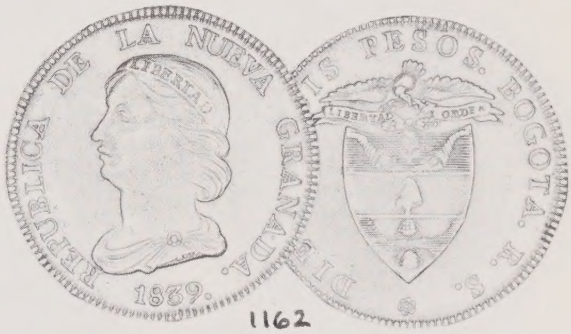
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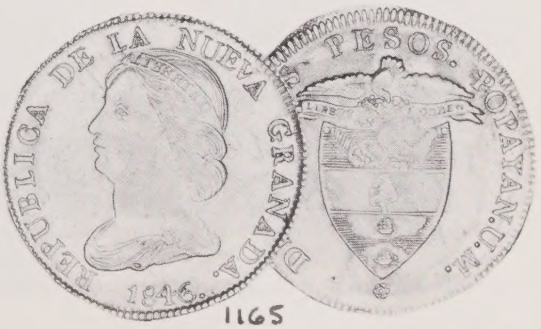
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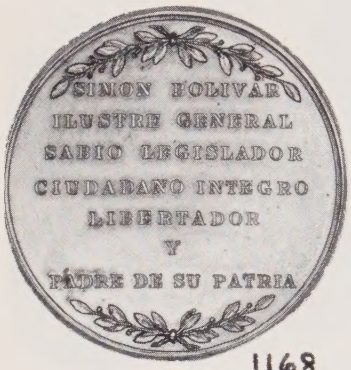

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THREE UNUSUAL SIMON BOLIVAR MEDALS FROM COLOMBIA

*1167 COLOMBIA'S CONGRESS HONORS SIMON BOLIVAR, liberator of Peru and Colombia, for his victories at Junin and Ayacucho in 1824. Silver; 54 mm; 94 grams (= 3 ounces). Designed and signed by Gayrard. Unfortunately it is beset with significant rim bruises. Probably RRR and otherwise Very Fine.

*1168 SIMON BOLIVAR IS HONORED BY COLOMBIA. He is declared an illustrious general, wise legislator, citizen of integrity, liberator and father of his country. With early style bust in uniform. Based on the degree of acclaimed praise, we would conjecture that the medal was commissioned in the mid-1820's. See the 1911 Schulman Salbach sale for a similar piece. Copper, 42 millimeters, 33.1 grams, luster hints and a Superb chocolate UNCIRCULATED.

*1169 SIMON BOLIVAR IS HONORED AS THE LIBERATOR OF SLAVES. Produced upon the unveiling in 1846 of a monument in Bogota in his honor. This handsome piece features Bolivar in uniform with a negro boy kneeling before him receiving his document of freedom. Designed and signed by C. Voigt. Bronze; 48 mm; 58.3 grams. Attractive chocolate Almost UNCIRCULATED.

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*1170 POPAYAN Colonial 8 Reales 1811JF E3, C66. An RR date and obviously genuine. Probably a single specimen of this date comes onto the market every two to three years. Plugged above the bust but not ugly, otherwise Very Good - Fine.

*1171 Popayan Colonial 8 Reales 1814/3JF E8, C66, the least difficult date of this very elusive type. Affected by seven obverse and four reverse chops or cuts of unknown origin (these do not appear to be aimed at the king). Otherwise Almost Very Fine.

1172 REPUBLIC 8 Reales 1820JF, mule of C108 and C115. Nueva Granada / Republica de Colombia, C-A115. Contemporary counterfeit in brass, 20.7 grams. An important numismatic item (with only slight monetary value) since it is this rare mule. Fine.

1173 Cundinamarca 8 Reales 1820JF E17, C115, decent but usual strike. Fine - Very Fine.

1174 Cundinamarca 8 Reales 1820JF E17, C115. Well struck (for type) on obverse and reverse central detail but on a slightly rough planchet. Very Fine.

*1175 Cundinamarca 8 Reales 1821Ba - JF E18, C115. Narrow date variety in a very unusual grade for this date. Relatively well struck in all parts and a toned Very Fine.

1176 Cundinamarca 8 Reales 1821JF (without Ba) E19, C115. Wide date variety. Almost Fine.

*1177 8 Reales 1834RS E20, C126. Rare date of a very scarce type - the Colombians consider this date to be much scarcer than the 1835 - 36. Heavily toned and well struck Extremely Fine.

*1178 8 Reales 1835RS E21, C126, non-overdate. Scarce type coin. With two very short scratches in the obverse center. Toned Extremely Fine.

*1179 Republica de Nueva Granada 8 Reales 1837RS E23, C145. Very scarce one-year type; we know of two pieces in Almost UNC offered at around $2500 each. This specimen is lightly polished but quite attractive and might be called "A. UNC" by many. Easily Extremely Fine.

1180 8 Reales 1839RS E24, C147. Fully struck details. Very Fine.

*1181 8 Reales 1846RS E31, C147. A decent strike with hints of luster. R grade. VF - EF.

1182 8 Reales, lot of six coins: E17, E24, E25, E27, E29 and E31 (1820-1846). All are the typical well-worn examples so frequently seen (and seldom loved). Good - Fine.

*1183 8 Reales 1847 E32, C158. One-year type in attractive and well-centered Very Fine plus.

*1184 10 Reales 1847 E33, C159. Now a scarce date in attractive and unflawed Very Fine.

1185 10 Reales 1848 E34, C159, the common date. Weak in word "Reales", otherwise F - VF.

1186 10 Reales 1849 E35, C159, scarce date. Minor reverse scratch but fully struck F - VF.

*1187 10 Reales 1850 E36, C160, a scarce date in any grade and rare this nice. With very minor reverse scratches and some edge crudeness due to the edge lettering being added to the coin after it was struck. Lightly toned AU - UNCIRCULATED.

1188 10 Reales 1851 E37, C160, another uncommon date. Fine - Very Fine.

*1189 1 Peso 1855/1 E38 variety, C165. Rare overdate and a scarce date, particularly in AEF.

1190 1 Peso 1856/5 E39 variety, C165. Scarce. With flan lamination at obverse left. Very Fine.

1191 1 Peso 1856 E39, C165. Fine.

1192 1 Peso 1857 E40, C165. Almost Very Fine.

1193 1 Peso 1858 E41, C165. Fine - Very Fine.

1194 Confederacion Granadina Peso 1859 E42, C186. Very Fine.

*1195 1 Peso 1859 E42, C186. Another specimen but with luster and Very Fine - Extremely Fine.

1196 1 Peso 1860 E43, C186. Fine plus.

*1197 1 Peso 1860 E43, C186. Another specimen but in attractive Very Fine - Extremely Fine.

1198 1 Peso 1861 E44, C186. Very scarce date in Nearly Very Fine.

1199 Estados Unidos de Colombia Peso 1862 E46, Y5. Very Fine.

1200 1 Peso 1863 E47, Y5. Nice Very Fine - Extremely Fine.

1201 1 Peso 1864 E48, Y5 A. Fine; 1865 E49 F-VF; and 1866 E50 F-VF. Lot of 3 silver crowns.

1202 1 Peso 1867 E51, Y5. Very Fine.

*1203 1 Peso 1868 Bogota E54, Y10. Ex-Christensen 12/78, Lot 110 (with photo). Rare but affected by a major obverse flan lamination. Otherwise Toned Fine - Very Fine.

1204 1 Peso 1871 Ba E57, Y10. Small reverse scratch and test cut, otherwise Very Fine.

1205 1 Peso 1869Mn E58, Y10. Ex-Paul Davis. Evidence of some repair; otherwise Almost VF.

1206 1 Peso 1870Mn E59, Y10, usual 1870 over 69 overdate. Professionally plugged Almost VF.

*1207 1 Peso 1871Mn E60, Y10. Full Very Fine plus.

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*1208A Nuevo Reino cob ¼ Real, possibly Philip IV (circa 1645). Large crude lion/castle. 0.57 gr. No peripheral detail is visible. Good - Very Good.

*1208B Nuevo Reino cob ¼ Real of Philip V (circa 1720). Similar small stylized lion and castle as on Calbeto 1365 (8 Reales 1721). 0.82 grams (full weight). Very Fine.

1209A Nuevo Reino - Santa Fe de Bogota ¼ Real, C41, 1796 - 1808, type struck under Carlos IIII featuring a castle and lion. This is a set of all confirmed dates, several of which are scarce. 1796 (VG), 1797 (Fine), 1798 (F), 1799 (toned EF), 1800 over 1790 (G-VG), 1801-1802-1803-1804 (all Fine), 1805-1806 (both Good) and 1808/6 (Fine). Twelve pieces as a lot.

1209B Nuevo Reino ¼ Real, C61, 1809 - 1819, under Ferdinand VII. Includes 1809/8 (only Good and holed but RR), 1810/09 (AVF, R), 1812 (Gd), 1817 (VF+), 1818/7 (AG-G) and a contemporary forgery of the 1819 (VG). Six pieces as a lot.

1210 Nuevo Reino ½ Real 1776 JJ C14, Carlos III. Rare date unlisted in Harris and Krause. Good.

1211 Nuevo Reino ½ Real 1792 JJ C42, Carlos IIII. Good.

*1212 Nuevo Reino ½ Real 1810 JJ C62, Ferdinand VII. Rare type. Toned unflawed Fine - Very Fine.

*1213 Nuevo Reino 1 Real 1773 VJ C15, Carlos III. Scarce type in decent nearly Fine.

1214 Nuevo Reino 1 Real 1792 JJ C43. Slight obverse planchet laminations, otherwise full VF.

1215 Nuevo Reino 1 Real, C43, 1795 - 1802, under Carlos IIII. Includes 1795 (Gd), 1796 (VG, R), 1797 (F-VF), 1798 (Poor), 1801/1797 (Gd), 1802 (VF but an edge cut near the date). Six pieces.

1216 Nuevo Reino 1 Real, C63, 1810 - 1819, under Ferdinand VII. Includes 1810 and 1812 (both Gd), 1816 and 1819 (both Fine). Among the most common issues of this mint. Four pieces.

1217 Nuevo Reino 1 Real 1818 FJ C63, very scarce date. Fine - Very Fine.

*1218 Nuevo Reino 2 Reales 1773 VJ C16, Carlos III. RARE type in pleasant unflawed F - VF.

1219 Nuevo Reino 2 Reales 1796 C44, Carlos IIII. Rare type but very poor condition.

*1220 Nuevo Reino Proclamation 2 Reales 1808 Herrera 39, Medina 329. Variety with "REI" and pomegranate below date (see our May 1980 auction, Lots 256 - 258). Very Fine.

1221 Nuevo Reino 2 Reales of Ferdinand VII, C64. 1816, 1817 and 1819 (2 varieties). G-VG. 4 pcs.

1222 Nuevo Reino 2 Reales 1818 FJ C64. Toned Almost Very Fine.

1223 Popayan ¼ Real 1816 C61a. A common one-year type probably struck through 1819. F - VF.

1224 Popayan ½ Real 1774 JS C14a, Carlos III. Holed but otherwise Almost Extremely Fine.

*1225 Popayan ½ Real 1810 JF C62a, Ferdinand VII. A scarce one-year type with offerings as high as $575 in EF. This example is an attractive Very Fine - Extremely Fine.

1226 Popayan 1 Real 1810 JF C63a, Ferdinand VII. About Fine.

1227 Popayan 2 Reales 1810 JF C64a, Ferdinand VII. Fine.

1228 Popayan 2 Reales 1811 JF C64a. Fine.

1229 Popayan 2 Reales 1813 JF C64a. Fine - Very Fine.

1230 Popayan 2 Reales 1819 MF C64a, very scarce date. Very Good.

1231 Popayan 2 Reales 1820 MF C64a, R date unpriced in Harris. Decent Very Good.

1232 Popayan 2 Reales 1820 FM C64a. Attractive despite slight edge dings. Very Fine.

1233 Popayan 2 Reales 1822, assayer O, C65, type with "Ferdnd. 7". Quite crude Very Fine.

1234 Popayan Provisional copper 2 Reales 1813 C76. Hint of luster and Extremely Fine.

1235 Popayan Provisional copper 8 Reales 1813 C77. Lacquered and unattractive Very Good.

*1236 Popayan Provisional copper 8 Reales 1813 C77. Rare grade with considerable areas of the original red luster. Almost UNCIRCULATED.

1237 Santa Marta Colonial ¼ Real 1813 C71. F - VF with a full date and 70% struck. Accompanied by the more common ¼ Real 1820 C72 which is bent but otherwise Fine. Two pieces.

1238 COLOMBIA - REPUBLIC State of Cartagena ½ Real 1812 C91. An interesting specimen in that it is on an unusually thick and heavy 4.8 grams planchet. 95% struck. Very Fine.

1239 Cartagena ½ Real 1813 C91. 2.0 grams, 80% struck. Very Fine.

1240 Cartagena 2 Reales 1811 C93. Bold date and 65% struck. Fine - Very Fine.

*1241 Cartagena 2 Reales 1813 C93. 95% struck. Very Fine.

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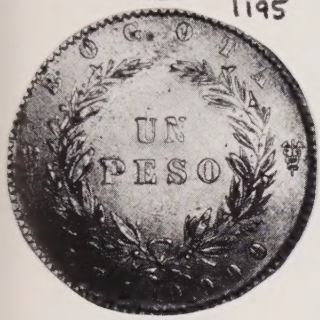

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1242 Colombia - Republic - Cundinamarca ½ Real 1814 JF C102. Full legends, Rare. G-VG.

*1243 Cundinamarca ½ Real 1821 JF C111. Decent strike; heavy toning. Very Fine.

1244 Cundinamarca 1 Real 1813 JF C103. Minor flaws, otherwise Very Fine.

*1245 Cundinamarca 1 Real 1814 JF C103. Very scarce date, particularly in Very Fine.

1246 Cundinamarca 1 Real 1815 JF C103. Almost Very Fine.

1247 Cundinamarca 1 Real 1821 JF C112. Three die varieties easily distinguished by the width of the date: (1) Good but holed; (2) Almost Very Fine; and (3) Full Very Fine. 3 pieces as a lot.

1248 Cundinamarca 2 Reales, C104. 1815 JF in Poor and 1816/5 in Very Good. 2 pieces as a lot.

1249 Cundinamarca 2 Reales 1821 JF C113. Set of three varieties: (1) without Ba mintmark; (2) with mintmark and JF; and (3) with mm and erroneous "IF" assayer. Good-Fine. 3 pieces.

1250 Cundinamarca 2 Reales 1821 JF C113, without Ba mintmark. Very scarce in About Fine.

1251 Cundinamarca 2 Reales 1821 Ba-JF C113. Bold reverse; nice VF/F-VF.

*1252 Cundinamarca 2 Reales 1821 Ba-JF C113, with the usual poorly defined detail in the bust but nice surfaces and very little actual wear. Almost Extremely Fine.

1253 Nueva Granada ¼ Real 1820 C105, type without mintmark. Fine-Very Fine.

1254 Nueva Granada ¼ Real 1821 C105. Minor scratches, otherwise Almost Very Fine.

1255 Nueva Granada ¼ Real 1821 C105a, type with Ba mintmark. Two varieties: (1) with a dot after the Ba, and (2) without a dot after the Ba. Both Fine. Two pieces as a lot.

1256 Nueva Granada 2 Reales 1819 JF C107. Fine-Very Fine.

1257 Republic of Colombia ¼ Real C121 1826 P-Ru and 1834 P-Ru. Both VG+. 2 pieces as a lot.

1258 ½ Real C122: (1) 1833 Ba (VG); (2) 1834 Ba (VF): and (3) 1836 Pn (EF but corroded). 3 pieces.

1259 1 Real C123: (1) 1828 Pn (Fine); (2) 1831 Pn (phony); (3) 1832 Pn (VG); (4) 1833 B (Good); (5) 1833 P (Good); (6) 1835 B (Fine); and (7) 1836 B (Very Good). Seven pieces as a lot.

1260 Republic of Nueva Granada (1) Copper ½ Decimo 1847 C151 (VG); (2) 1 Decimo 1847 C152 (chocolate EF-A. UNC); and (3) 1 Decimo 1848 C152 (VG). Three pieces as a lot.

1261 ¼ Real, C141, all Bogota: (1) 1838 (VF); (2) 1840 (AVF); (3) 1842 (Poor); (4) 1843 (VG); (5) 1844 (EF); (6) 1846 (VF+); and (7) 1847 (Fine). Seven pieces as a lot.

1262 ¼ Real C153: (1) 1849 Pn (Very Good); (2) 1850 Pn (Very Fine); (3) 1850 Ba (Very Fine); (4) 1852 Pn (Good); and (5) 1855 Pn (Very Good). Five pieces as a lot.

*1263 ½ Real 1840 Ba-RS C142. Very scarce in sharp and lustrous Extremely Fine plus.

1264 ½ Real, C142, all Bogota: (1) 1839 (Almost EF); (2) 1840 (Very Fine); (3) 1842 (Fine, bent); (4) 1844/3 (Very Fine); (5) 1846 (Fine); and (6) 1847 (Very Fine). Six pieces as a lot.

1265 ½ Real, C142, all Popayan: (1) 1838 (VG); (2) 1839 (Gd); (3) 1843/1 (Gd); (4) 1846 UE (Fine); and (5) 1846 UM (Good). Five pieces as a lot.

1266 ½ Real, C154 and C154a: (1) 1850 Ba (Good plus); (2) 1852 Ba (Fine); and (3) and (4) 1862 Pn (2 pieces, both G-VG). Four pieces as a lot.

1267 1 Real, C143, 7 Bogota pieces: (1) 1837 (VG); (2) 1838 (EF); (3) 1839 (VF); (4) 1840/39 (F); (5) 1844 (AVF); (6) 1845 (F+); (7) 1846 (VF); plus (8) 1844 Pn (F). Eight pieces as a lot.

1268 1 Real, C155 and C155a: 1847 (Good) and 1851-1852-1853 (all in Very Fine). Four pieces.

1269 1 Decimo, C162: 1854, 1855/3, 1855, 1856, 1857 and 1858. Average is Fine. Six pieces.

*1270 1 Decimo 1855 Ba C162, RR condition for type. Bold and lustrous A. UNCIRCULATED.

1271 2 Reales 1839 Ba-Rs C144. Rare even in About Fine.

1272 2 Reales C144: (1) 1840 Ba (VG-F) and (2) 1843 Ba (Fine). Two pieces as a lot.

*1273 2 Reales 1844 Ba C144. Well struck Very Fine-Extremely Fine.

1274 2 Reales, C144: (1) 1845 Ba (AG) and (2) 1846/5 Ba (G-VG). Both are RARE. Two pieces.

1275 2 Reales, C144, all Popayan: (1) 1840 RU (VG obv., AG rev.); (2) 1842 VU (Very Good, RR); and (3) 1846 UM (Good). Three pieces as a lot.

1276 2 Reales, C156a and C156b: 1847-1848-1849 (all VF-EF); 1850-1851-1852 (all VG-F). Six pieces as a lot.

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1277 Confederacion Granadina ¼ Real, C180, all Popayan with three stars: (1) 1859 (Good); (2) 1860 (Good); and (3) 1862 (Fine). Three pieces as a lot.

1278 ¼ Decimo 1860 Bogota C181. Toned Very Fine.

1279 1 Decimo 1859 Ba C183. Very Good.

1280 2 Reales 1862 Pn C184. Two pieces from different dies. Both Fine, one scratched.

1281 United States of Nueva Granada 1 Decimo 1861 C195. Fine.

1282 United States of Colombia - Decimo System ¼ Decimo, Y1, all Bogota: (1) 1863 (Extra Fine+); (2) 1864 (Very Fine+); (3) 1865 (Fine - Very Fine); (4) 1866 (Good); (5) 1867 (Very Fine); (6) 1869 (Good); (7) and (8) 1871 (2 pieces in Good). Eight pieces as a lot.

1283 ¼ Decimo 1874 Medellin Y1. Fine - Very Fine.

1284 ¼ Decimo 1874 Medellin Y1. Minor crudeness but Almost Extremely Fine.

1285 ¼ Decimo, Y1, all Popayan: 1864, 1865, 1869, 1870, 1871 (2 pieces), 1873, 1874, 1875, 1877, 1778, 1880 and 1881. All are Good - Very Good. Thirteen (13) pieces as a lot.

1286 ½ Decimo, all Bogota: (1) 1857 C161 (Good); (2) 1864 Y2 (VF, bent); (3) 1867 Y2a (G - VG); (4) 1868 Y6 (VG); (5) 1870 Y6 (VG): and 1874 Y6 (Good). Six pieces as a lot.

1287 ½ Decimo, all Medellin: 1868 and 1869 Y6 (Good); 1871 and 1872 Y6a (Fine, bent). 4 pieces.

1288 ½ Decimo, Y6, all Popayan and 0.666 fineness: 1869, 1870, 1874/1, 1874 and 1876 (the six is closed and appears like an 8). Average condition is Good plus. Five pieces as a lot.

1289 1 Decimo 1864 Bogota Y3. Weak center, otherwise Very Fine.

1290 1 Decimo 1866 Bogota Y3 (0.900) and Y3a (0.835). Both VG-F. Two pieces as a lot.

1291 1 Decimo 1863 Popayan Y3. Very scarce in nice Very Fine.

1292 1 Decimo 1864 Popayan Y3. Scarce. Fine - Very Fine.

*1293 1 Decimo 1866 Popayan Y3a, 0.835 fineness (recut over 0.900). RR type in Almost Very Fine.

1294 1 Decimo Y7: 1868, 1869 (with JM hacienda c/m), 1870 and 1871. Average Good. 4 pieces.

1295 1 Decimo 1874/3 Mn Y7. Scarce. Fine.

1296 2 Decimos, all Bogota: (1) 1855 C163 (Fine); (2) 1866 Y4a (Fine); (3) 1867 Y4a (Good); and (4) 1872 Y8 (Good). Four pieces as a lot.

1297 2 Decimos 1867 Pn Y4a, 0.835 fineness. Fully struck Fine - Very Fine.

1298 2 Decimos 1867 Pn Y4a, 0.835 fineness. Unevenly struck Fine - Very Fine.

1299 2 Decimos, Y8, all Medellin: (1) 1870 (Good); (2) 1871 (Very Good); (3) 1873 (Very Fine); and (4) 1874 (Good). Four pieces as a lot.

1300 5 Decimos, Y9, all Bogota: 1868, 1869, 1870 and 1871. Good to Fine. Four pieces as a lot.

1301 5 Decimos 1869 Ba Y9. Very Fine plus.

*1302 5 Decimos 1872 Medellin Y9. Usual crude diework but Very Fine - Extremely Fine.

1303 5 Decimos 1873 Medellin Y9 (Krause Y9.5), flat top 3, fineness toward rim. Very Fine.

*1304 5 Decimos 1873 Medellin Y9 (Krause Y9.2), round top 3, fineness inward. R. Fine.

1305 5 Decimos 1875 Mn Y9, small B in O of Estados; fineness toward rim. About Extremely Fine.

*1306 5 Decimos 1886 Mn Y9, Restrepo-139, Burnett-BC35c. 0.835 fineness. Rare variety with round top 3 in fineness and peculiar reverse diework featuring a larger and cruder eagle plus larger lettering. Nicely toned Very Fine - Extremely Fine.

1307 5 Decimos, Y9, all Medellin: all dates 1874 - 1885 inclusive including both date styles of 1879. Condition is a little above average in general - Very Fine or so. Thirteen pieces as a lot.

*1308 2 Reales 1880 Popayan Y-A4. An anachronistic denomination. Rare type but unfortunately part of the mint name is worn off. Good - Very Good.

1309 United States of Colombia – Centavo System 2½ Centavos, Y12, all Bogota: Full date set of ten pieces 1872 – 1881 plus a duplicate 1873 and 1874. VG - VF, one better 12 pieces as a lot.

1310 5 Centavos 1874 Medellin Y13. Small flaws, otherwise Almost Very Fine.

1311 5 Centavos 1872 Bogota Y-A12. Almost Extremely Fine.

1312 5 Centavos, Y-A12: (1) 1873 Ba (G - VG) and (2) 1874 (Fine). Two pieces as a lot.

1313 5 Centavos 1874 Bogota Y-A12. Well struck Extremely Fine - Almost UNCIRCULATED.

1314 5 Centavos, Y13a, all Bogota: 1875 (F+); 1877 (F); 1878 (F); 1879 (VF); 1880 (AU-UNC), 1881 (F+); 1882 (VF); 1883 (EF); 1884 (crude EF+); and 1885 (Fine). Ten pieces as a lot.

1315 10 Centavos, Y-B12 and Y14, all Bogota: 1872, 1873, 1874 (both types), 1878, 1879, 1881, 1883 and 1884. Good - Fine. Nine pieces in the lot.

1316 10 Centavos 1883 Ba Y14. R grade. Toned Extremely Fine.

1317 10 Centavos 1885 Mn Y14, 0.835 fineness. Scarce. Fine.

*1318 10 Centavos 1885 Mn Y14a, 0.500/0.835 fineness. Scarce type. Fine - Very Fine.

1319 20 Centavos, Y15, all GRAM. 5. Medellin: (1) 1875; (2) 1876/5 (these first two have a small B in the O of Estados); (3) 1876; (4) 1877; and (5) 1882. All are VG - Fine. 5 pieces as a lot.

1320 20 Centavos, Y15b, all GRAMOS 5 Medellin: (1) 1882 (VF); (2) 1884 (VG); and (3) 1885 (0.835 over 0.500 fineness, in Fine condition). Three pieces in the lot.

1321 20 Centavos 1884 Bogota Y15b. Nicely Toned Very Fine.

1322 50 Centavos, Y16, all Bogota: (1) 1872 (VG); (2) 1873 (VF); and (3) 1874 (VF-EF). 3 pieces.

1323 50 Centavos, Y17, all Bogota: All dates 1874 - 1884 inclusive plus duplicate 1879. Average grade is the typical Very Fine with the 1882 being much nicer. Twelve (12) pieces as a lot.

1324 50 Centavos 1881 Ba Y17, BC48b. Sharp and lustrous Extra Fine - Almost UNCIRCULATED.

1325 50 Centavos 1883 Ba Y17. Fully lustrous and well struck AU - UNCIRCULATED.

1326 50 Centavos 1885 Ba Y17, 0.835 fineness. Very Fine - Extremely Fine.

1327 50 Centavos, Y17a, Bogota, 0.500 fineness: 1885 (2 pcs) and 1886, average VF. Three pieces.

1328 50 Centavos 1885 Bogota Y17a, 0.500 fineness. Nearly fully lustrous EF - A. UNC.

1329 50 Centavos 1886 Bogota Y17a, 0.500 fineness. Lustrous Extremely Fine plus.

1330 Republic of Colombia 5 Decimos 1887 Medellin Y26. Fine.

*1331 5 Decimos 1888 Mn Y26a, large ugly liberty head, variety with hair ribbon touching right bottom of A in Colombia. Decent Very Fine.

1332 5 Decimos 1888 Mn Y26a, variety with hair ribbon separated from legend. Stained Very Fine.

1333 50 Centavos 1887 Ba Y27, the infamous "Cocobola". Fine - Very Fine.

1334 50 Centavos 1888 Ba Y28, 0.500 fineness, one-year type. Fine - Very Fine.

*1335 50 Centavos 1888 Ba Y28, 0.500 fineness, 1-year type. RR grade for type - the best one we seen offered in several years. Appealing with well struck centers. Very Fine plus.

*1336 50 Centavos 1889 Ba Y28a, 0.835 fineness. Nice Very Fine plus.

*1337 50 Centavos 1889 Ba Y28a. Toned Extremely Fine.

*1338 50 Centavos 1898 Y28a. Very Fine plus.

1339 50 Centavos 1906 Y28a.1. Decidedly above average for this date - Almost Extremely Fine.

1340 50 Centavos 1907 Y28a.1. R in unusually well struck and virtually full luster. AU - UNC.

1341 50 Centavos, Y28a.1, Bogota: (1) 1906 (Fine); (2) 1907 (AEF); and (3) 1908 (Fine). 3 pieces.

1342 50 Centavos 1892 Y29 and Y29.1, Columbus: 29.6 (A. UNC) and 30.4 mm (EF+) varieties. 2 pcs.

1343 50 Centavos 1902 Y46. Extremely Fine.

1344 50 Centavos Y49, 1918 (160° inverted reverse) and 1919 (180° inverted rev.) Both Fine. 2 pieces.

1345 50 Centavos 1923 Y49. Extremely Fine - Almost UNCIRCULATED.

1346 50 Centavos 1931, no mint mark, Y49. Fine.

1347 50 Centavos Y49: 1912 (2 pcs); 1913 (2); 1914 (2); 1915 (4); 1916 (2); 1917 (3); 1918 (4); 1919 (4); 1921 (2); 1922 (4); 1923 (2); 1931 B (1); 1932 (2); 1932 M (2); 1932 B (4); 1933 (2); 1933 M (2); and 1933 B (1). Condition is average for each date. Forty-four (44) pieces in the lot.

1348 50 Centavos Y49a: 1916, 1917 (2 pcs), 1921, 1922 and 1934. Typical Fine - EF. Six pieces.

1349 50 Centavos Y66: 1947, 1947/6 (6 pcs), 1948 and 1948/6. The varieties of the 1947/6 include double B (top and bottom), inverted rev. and BC 101g. VG, VF (4), EF (3) and AU-UNC. 9 pcs.

1350 50 Centavos of the regular type, 1958 - 1971 (all dates inclusive); Commemorative 50¢ of 1960 and two of 1965; 1 Peso 1967; 5 Pesos 1968 - 1971. VF-UNC. Twenty (20) pieces in the lot.

1351 Paper Money Coinage Y42 1 Peso 1907, 1911, 1912 H, 1913; Y43 2 Pesos 1911; Y44 5 Pesos 1907, 1909, 1912. Mostly average horrible condition except UNC 1912 H Peso. Eight pieces.

1352 1 Peso p/m 1916 Y42. Very scarce, even in VF/VG+.

1353 Tokens, etc. Santander "Mitad 1874"; Santander 50¢ 1902; Lazareto 5¢, 10¢ and 50¢ 1921 plus 50¢ 1928; these six all VG-VF. Also included: $1\frac{1}{4}$ Centavos 1874 Y18 (UNC); $2\frac{1}{2}$¢ 1885 Y22 (AEF, scratches); 5¢ 1902 Y45 (EF); and 1¢ 1960 Y73 (VF). Total of 10 pieces in the lot.

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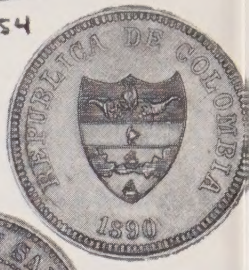

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PATTERN COINS OF COLOMBIA

*1354 Pattern 16 Pesos 1847 (like Friedberg-78 gold). Copper; 14.3 grams; edge lettered DIOS * LEI * LIBERTAD. Otherwise like the issued 1848 coin. With some handling and minor edge marks, otherwise Almost Extremely Fine.

*1355 Pattern 2½ Centavos 1881; like Y19; unlisted in Guttag. Aluminum striking of the regular 14 millimeter type; 1.2 grams. Extremely Fine - Almost UNCIRCULATED.

*1356 Pattern Dos Centavos 1890, Guttag-1370, State of Cundinamarca. Copper; 9.4 grams. A nice lustrous Almost UNCIRCULATED.

*1357 Pattern Dos Centavos 1890, related to Guttag-1370 and 1370A, State of Santander. Copper; 9.8 grams. Chocolate Almost UNCIRCULATED.

*1358 Pattern 10 Centavos 1900, Guttag-1376, variety with curved bust truncation and without the reverse flower. Copper nickel; 4.6 grams. Lightly tarnished AU - UNCIRCULATED.

1359 Pattern 5 Centavos 1970 (like Y63a). Aluminum; plain edge; 1.0 grams. UNCIRCULATED.

1360 Pattern 10 Centavos 1971 (like Y82). Aluminum; reeded edge; 0.7 grams. UNCIRCULATED.

1361 Pattern 1 Peso 1969. Pure nickel; 12 sided; 6.5 grams. Small Bolivar bust with the date on the obverse; digit 1 (for value) is 6 millimeters high. UNCIRCULATED.

*1362 Pattern 1 Peso 1969. Same as Lot 1361 above but digit 1 (for value) is 10 mm high. UNC.

*1363 Pattern 1 Peso 1969. Pure nickel; 12 sided; 6.6 grams. Large Bolivar bust with the date on the reverse. PROOF.

FREEMAN CRAIG & CO.

Post Office Drawer N
Sausalito, California
94966 USA
Phone (415) 381-3313

I hereby authorize the auctioneer, Freeman Craig & Co., to enter the bids itemized below in their October 30, 1981 auction sale. I am familiar with the terms of sale and I agree to comply with each and every one of them.
Additionally, I request special attention as noted by a mark in the box to the left of the following options:

- ☐ Please increase any or all of my bids by up to 10% as needed to purchase lots for which my listed bid is only slightly too low.
- ☐ I have marked the lots that are particularly important to me with an "IMP" (important) immediately after the lot number. You may increase my bid on these specific lots by 15% if needed to secure the item for me.
- ☐ Please limit my total purchases to $..... (±10%). I have indicated second or alternate choices by marking "ALT" (alternate) immediately after the lot number.
- ☐ I am interested in obtaining credit as per your offer on page 104. I project that I may need to borrow up to $..... I enclose a brief review of my anticipated payment schedule. Please call me at phone ..... - ..... - ..... to further discuss this very confidential matter.

DATE: ..... 1981 SIGNATURE .....

NAME AND ADDRESS: .....

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SPECIAL MAILING INSTRUCTIONS (optional) .....

LOT NO.	DESCRIPTION (optional)	$ BID	LOT NO.	DESCRIPTION (optional)	$ BID

CUT OUT OF CATALOGUE ALONG THIS LINE

LOT NO.	DESCRIPTION (optional)	$ BID	LOT NO.	DESCRIPTION (optional)	$ BID

CUT OUT CATALOGUE ALONG THIS LINE

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USA 94965

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LOT 1076 MEDIO BOLIVAR 1889